

Year 12 Economics B Induction Work

Your induction work is to keep a diary of economic events that happen over the next 10 weeks. These are strange and unprecedented times and how the economy is affected will be very significant. As will be the way the government and Rishi Sunak's steps to manage the economy

Things to look for:

- • Announcements on support for business, extra government spending and interest rate changes.
- Changes in economic indicators:
 - inflation, unemployment, economic growth, interest rates
- • News on the global economy or what is happening in other countries
- • Announcements on investment by firms (new plant/factory etc) or unfortunately the closure of firms in differing industries.

As well as identifying the actual events, write a brief paragraph for each event detailing your understanding of what has actually happened and what you think the impact of the news or announcement will be.

You are free to present your work as you see fit but it should be well organised with all sources fully referenced.

